

## Market Snapshot

| KEY INDICES               | 21-Jun-24 | 14-Jun-24 | %Ch           |
|---------------------------|-----------|-----------|---------------|
| <b>NIFTY 50</b>           | 23501.10  | 23567.00  | <b>-0.28%</b> |
| <b>S&amp;P BSE SENSEX</b> | 77209.90  | 77478.93  | <b>-0.35%</b> |
| <b>NIFTY MID100</b>       | 55429.15  | 55473.80  | <b>-0.08%</b> |
| <b>NIFTY SML100</b>       | 18235.05  | 18266.45  | <b>-0.17%</b> |

(Source: Capitaline, [Investing.com](https://www.investing.com))

## Sectoral Snapshot

| KEY INDICES              | 21-Jun-24 | 14-Jun-24 | %Ch          |
|--------------------------|-----------|-----------|--------------|
| <b>NIFTY BANK</b>        | 51661.45  | 50002.00  | <b>3.32</b>  |
| <b>NIFTY AUTO</b>        | 25092.30  | 25722.10  | <b>-2.45</b> |
| <b>NIFTY FMCG</b>        | 55990.10  | 57225.85  | <b>-2.16</b> |
| <b>NIFTY IT</b>          | 35200.30  | 34598.55  | <b>1.74</b>  |
| <b>NIFTY METAL</b>       | 9990.90   | 9912.10   | <b>0.79</b>  |
| <b>NIFTY PHARMA</b>      | 19528.40  | 19895.65  | <b>-1.85</b> |
| <b>NIFTY REALTY</b>      | 1131.90   | 1129.10   | <b>0.25</b>  |
| <b>BSE CG</b>            | 71779.22  | 73255.72  | <b>-2.02</b> |
| <b>BSE CD</b>            | 58768.76  | 59490.48  | <b>-1.21</b> |
| <b>BSE Oil &amp; GAS</b> | 28863.30  | 29611.27  | <b>-2.53</b> |
| <b>BSE POWER</b>         | 7815.70   | 7901.16   | <b>-1.08</b> |

(Source: [Investing.com](https://www.investing.com))

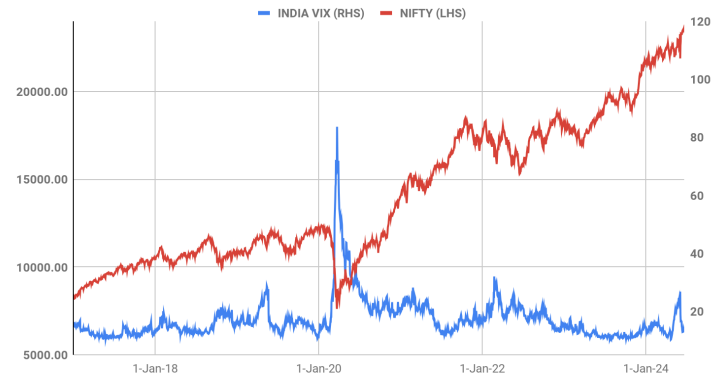
## FII & DII Activities (Rs Crore)

14/06/2024 to 21/06/2024

| Activities  | FIIs            | DIIIs           |
|-------------|-----------------|-----------------|
| <b>Buy</b>  | 95264.63        | 79547.96        |
| <b>Sell</b> | 77828.48        | 69317.27        |
| <b>Net</b>  | <b>17436.15</b> | <b>10230.69</b> |

(Source: Capitaline)

## Nifty Vs. INDIA VIX



(Source: [NSE](https://www.nseindia.com))

## Sensex, Nifty end flat this week

Despite a drop on Friday, the benchmark indices climbed for the third straight week to achieve their highest weekly close. On a weekly basis, the BSE Mid-Cap index clocked minor losses while the BSE Small-Cap index advanced. The Nifty settled near the 23,500 level.

In the week ended on Friday, 21 June 2024, the S&P BSE Sensex rose 217.13 points or 0.28% to settle at 77,209.90. The Nifty 50 index added 35.5 points or 0.15% to settle at 23,501.10. The BSE Mid-Cap index declined 0.20% to close at 45,967.07. The BSE Small-Cap index gained 1.44% to end at 51,936.53.

Fitch Ratings upgraded India's GDP growth forecast for the current fiscal year to 7.2%, citing a rebound in consumer spending and rising investments. Fitch Ratings quarterly Global Economic Outlook report also depicted raised the world growth forecast for 2024 to 2.6% from 2.4%. The report highlights positive signs from Europe's improving recovery prospects, China's reviving export sector, and

## Sensex Gainers - Weekly

| SCRIPS    | 21-Jun-24 | 14-Jun-24 | %Ch         |
|-----------|-----------|-----------|-------------|
| AXISBANK  | 1236.90   | 1180.55   | <b>4.77</b> |
| ICICIBANK | 1158.05   | 1105.85   | <b>4.72</b> |
| HDFCBANK  | 1665.40   | 1597.45   | <b>4.25</b> |
| KOTAKBANK | 1773.50   | 1717.00   | <b>3.29</b> |
| INFY      | 1531.70   | 1488.55   | <b>2.90</b> |

(Source: Capitaline)

## Sensex Losers - Weekly

| SCRIPS     | 21-Jun-24 | 14-Jun-24 | %Ch          |
|------------|-----------|-----------|--------------|
| ULTRACEMCO | 10662.95  | 11238.90  | <b>-5.12</b> |
| MARUTI     | 12198.55  | 12851.20  | <b>-5.08</b> |
| LT         | 3533.10   | 3686.75   | <b>-4.17</b> |
| TITAN      | 3398.45   | 3527.60   | <b>-3.66</b> |
| TATAMOTORS | 961.05    | 993.40    | <b>-3.26</b> |

(Source: Capitaline)

## Nifty Gainers - Weekly

| SCRIPS      | 21-Jun-24 | 14-Jun-24 | %Ch         |
|-------------|-----------|-----------|-------------|
| ICICIBANK   | 1158.65   | 1105.65   | <b>4.79</b> |
| AXISBANK    | 1237.45   | 1181.05   | <b>4.78</b> |
| HDFCBANK    | 1665.75   | 1596.90   | <b>4.31</b> |
| ADANI PORTS | 1485.50   | 1430.70   | <b>3.83</b> |
| KOTAKBANK   | 1775.65   | 1717.20   | <b>3.40</b> |

(Source: Capitaline)

## Nifty Losers - Weekly

| SCRIPS     | 21-Jun-24 | 14-Jun-24 | %Ch          |
|------------|-----------|-----------|--------------|
| HEROMOTOCO | 5452.00   | 5804.20   | <b>-6.07</b> |
| ULTRACEMCO | 10662.40  | 11242.80  | <b>-5.16</b> |
| MARUTI     | 12201.50  | 12845.20  | <b>-5.01</b> |
| LT         | 3535.00   | 3687.80   | <b>-4.14</b> |
| TITAN      | 3399.75   | 3530.05   | <b>-3.69</b> |

(Source: Capitaline)

stronger domestic demand in emerging markets (excluding China).

Meanwhile, the headline HSBC Flash India Composite Output Index– a seasonally adjusted index that measures the month on-month change in the combined output of India's manufacturing and service sectors – increased from 60.5 in May to 60.9 in June, highlighting a quicker rate of expansion that was substantial by historical standards and broadly aligned with the average over the past 12 months. As has been the case since February, growth was stronger at goods producers than at service providers

India's direct tax collection has grown significantly in the current financial year compared to the same period last year. Gross collections (before refunds) are up 22.19%, reaching over Rs 5.15 lakh crore by mid-June, while net collections (after refunds) have grown by around 21% to over Rs 4.62 lakh crore. This growth is partly due to a 27.34% increase in advance tax collection. The government has also issued more refunds this year, with Rs 53,322 crore paid out by mid-June, a 33.7% increase.

Separately, the government announced an increase in Minimum Support Prices (MSP) for all 14 kharif crops for the 2024-25 season (July-June). This hike is expected to put an additional Rs 35,000 crore in the hands of farmers, bringing the total MSP payout to around Rs 2 lakh crore.

Meanwhile, the Reserve Bank of India (RBI) projects continued economic momentum in the April-June quarter, driven by rising private consumption and strengthening manufacturing and services sectors.

Further, India's forex reserves rose 4.307 billion US Dollars to hit a new all-time high of 655.817 billion Dollars for the week ended June 7. The reserves had jumped 4.837 billion dollars to 651.51 billion dollars in the previous week. For the latest week, foreign currency assets, a major component of the reserves, increased by 3.773 billion dollars to 576.337 billion dollars.

## Nifty Midcap 100 Gainers - Weekly

| SCRIPS             | 21-Jun-24 | 14-Jun-24 | %Ch         |
|--------------------|-----------|-----------|-------------|
| <b>BANDHANBNK</b>  | 209.23    | 194.34    | <b>7.66</b> |
| <b>IDFCFIRSTB</b>  | 83.47     | 78.00     | <b>7.01</b> |
| <b>JSWENERGY</b>   | 723.65    | 683.60    | <b>5.86</b> |
| <b>DEEPAKNTNTR</b> | 2545.95   | 2413.70   | <b>5.48</b> |
| <b>APOLLOTYRE</b>  | 502.05    | 476.45    | <b>5.37</b> |

(Source: Capitaline)

## Nifty Midcap 100 Losers - Weekly

| SCRIPS            | 21-Jun-24 | 14-Jun-24 | %Ch          |
|-------------------|-----------|-----------|--------------|
| <b>TUBEINVEST</b> | 3983.25   | 4307.00   | <b>-7.52</b> |
| <b>TORNTPOWER</b> | 1503.45   | 1599.10   | <b>-5.98</b> |
| <b>ZEEL</b>       | 154.24    | 163.98    | <b>-5.94</b> |
| <b>PFC</b>        | 482.30    | 510.05    | <b>-5.44</b> |
| <b>GUJAGAS</b>    | 599.75    | 632.05    | <b>-5.11</b> |

(Source: Capitaline)

## World Markets

| KEY INDICES               | 21-Jun-24 | 14-Jun-24 | %Ch          |
|---------------------------|-----------|-----------|--------------|
| <b>DJIA</b>               | 39150.33  | 38589.16  | <b>1.45</b>  |
| <b>NASDAQ</b>             | 17689.36  | 17688.88  | <b>0.00</b>  |
| <b>BOVESPA</b>            | 121341.00 | 119662.00 | <b>1.40</b>  |
| <b>FTSE 100</b>           | 8237.72   | 8146.86   | <b>1.12</b>  |
| <b>CAC 40</b>             | 7628.57   | 7503.27   | <b>1.67</b>  |
| <b>DAX</b>                | 18163.52  | 18002.02  | <b>0.90</b>  |
| <b>MOEX RUSSIA</b>        | CLOSED    | 3215.91   | -            |
| <b>NIKKEI 225</b>         | 38596.47  | 38814.56  | <b>-0.56</b> |
| <b>HANG SENG</b>          | 18028.52  | 17941.78  | <b>0.48</b>  |
| <b>STRAITS TIMES</b>      | 3306.02   | 3297.55   | <b>0.26</b>  |
| <b>SHANGHAI COMPOSITE</b> | 2998.14   | 3032.63   | <b>-1.14</b> |
| <b>JAKARTA</b>            | 6879.98   | 6734.83   | <b>2.16</b>  |

(Source: Capitaline, [Investing.com](https://www.investing.com))

## Global Markets:

The Bank of England (BoE) decided to hold interest rates at a 16-year high of 5.25% despite some members advocating for a cut. This decision comes ahead of the July 4th election.

Meanwhile, the Swiss National Bank (SNB) cut its key interest rate by 25 basis points to 1.25% on Thursday, June 20th, 2024. This marks the central bank's second interest rate reduction this year. Inflation in Switzerland expected to hold steady around 1.4% for 2024.

The Reserve Bank of Australia (RBA) held its benchmark interest rate at 4.35% for its fifth straight meeting. Further, the RBA also noted that the economic outlook remained "uncertain," with recent data signaling that achieving the inflation target was unlikely to be smooth.

China, as expected, kept benchmark lending rates steady despite a sluggish economy.

(Source: Capitaline)

## Outlook and Technical View

Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

From the technical standpoint, Nifty may find support at 23377, 23253, 23108, 23022 while levels of 23646, 23791, 23915, 23998 may act as resistance with pivot point at 23522.

(Source: Capitaline)

## Derivative Weekly Wrap

### OPEN INTEREST DETAILS

| Symbol    | Expiry Date | LTP      | Pr. LTP  | Ch.   | Premium/discount | OI     | Prev. OI | Ch. in OI |
|-----------|-------------|----------|----------|-------|------------------|--------|----------|-----------|
| NIFTY     | 27-Jun-24   | 23460.20 | 23457.10 | 0.01% | -40.90           | 467738 | 483754   | -3.31%    |
| BANKNIFTY | 26-Jun-24   | 51600.00 | 50035.00 | 3.13% | -61.45           | 136035 | 157745   | -13.76%   |

(Source: [NSE](#))

### COST OF CARRY

#### Positive

| Symbol     | Spot Price | Future Price | Expiry Date | Cost of Carry |
|------------|------------|--------------|-------------|---------------|
| PEL        | 886.90     | 890.75       | 27-Jun-24   | 26.41%        |
| WIPRO      | 490.55     | 492.35       | 27-Jun-24   | 22.32%        |
| MUTHOOTFIN | 1717.35    | 1723.25      | 27-Jun-24   | 20.90%        |
| MRF        | 125289.30  | 125716.30    | 27-Jun-24   | 20.73%        |
| UBL        | 2066.90    | 2073.30      | 27-Jun-24   | 18.84%        |
| DABUR      | 589.95     | 591.60       | 27-Jun-24   | 17.01%        |
| LT         | 3535.00    | 3544.45      | 27-Jun-24   | 16.26%        |
| ICICIPRULI | 604.40     | 605.95       | 27-Jun-24   | 15.60%        |
| IGL        | 471.10     | 472.30       | 27-Jun-24   | 15.50%        |
| ADANIENT   | 3189.30    | 3197.15      | 27-Jun-24   | 14.97%        |

(Source: [NSE](#))

#### Negative

| Symbol      | Spot Price | Future Price | Expiry Date | Cost of Carry |
|-------------|------------|--------------|-------------|---------------|
| JUBLFOOD    | 551.95     | 547.45       | 27-Jun-24   | -49.60%       |
| ICICIBANK   | 1158.65    | 1154.80      | 27-Jun-24   | -20.21%       |
| ESCORTS     | 4334.50    | 4321.45      | 27-Jun-24   | -18.32%       |
| DRREDDY     | 6011.45    | 5995.85      | 27-Jun-24   | -15.79%       |
| ADANI PORTS | 1485.50    | 1481.85      | 27-Jun-24   | -14.95%       |
| M&MFIN      | 306.05     | 305.35       | 27-Jun-24   | -13.91%       |
| BOSCHLTD    | 32606.35   | 32533.85     | 27-Jun-24   | -13.53%       |
| BHARATFORG  | 1752.20    | 1748.85      | 27-Jun-24   | -11.63%       |
| BHARTIARTL  | 1416.05    | 1413.65      | 27-Jun-24   | -10.31%       |
| TITAN       | 3399.75    | 3394.20      | 27-Jun-24   | -9.93%        |

(Source: [NSE](#))

## PUT CALL-RATIO

| Symbol       | PUT       | CALL      | RATIO       |
|--------------|-----------|-----------|-------------|
| <b>NIFTY</b> | 104248550 | 113203625 | <b>0.92</b> |

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

|                       |                       |                    |                      |                      |
|-----------------------|-----------------------|--------------------|----------------------|----------------------|
| <b>1. RCF</b>         | <b>2. GSFC</b>        | <b>3. FACT</b>     | <b>4. GODREJAGRO</b> | <b>5. RALLIS</b>     |
| <b>6. UPL</b>         | <b>7. CHAMBALFERT</b> | <b>8. RELIANCE</b> | <b>9. HDFCBANK</b>   | <b>10. ICICIBANK</b> |
| <b>11. HINDUNILVR</b> | <b>12. LT</b>         |                    |                      |                      |

(Source: [Moneycontrol](#))

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